Ref	Hits	Search Query	DBs	Default	Plurals	Time Stamp
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S1	49	US-20050015266-\$.DID. OR	US-PGPUB;	AND	ON	2007/10/15 13:30
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		US-5522507-\$.DID. OR	USOCR	,		
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S2	10	S1 coin	US-PGPUB; USPAT; USOCR	AND	ON	2007/10/15 13:31
S3	10	S1 (coin or token)	US-PGPUB; USPAT; USOCR	AND	ON	2007/10/15 13:34
S4	2315	(bank or savings) near5 (coin or token)	US-PGPUB; USPAT; USOCR	AND	ON	2007/10/15 13:35
S5	2026	bank near5 (coin or token)	US-PGPUB; USPAT; USOCR	AND	ON	2007/10/15 13:35
S6	1675	bank near3 (coin or token)	US-PGPUB; USPAT; USOCR	AND	ON	2007/10/15 13:35
S7	184	bank with issu\$3 with (coin or token)	US-PGPUB; USPAT; USOCR	AND	ON	2007/10/15 13:43
S8	311	bank near3 token	US-PGPUB; USPAT; USOCR	AND	ON	2007/10/15 13:43
<b>S9</b>	. 28	bank adj token	US-PGPUB; USPAT; USOCR	AND	ON	2007/10/15 13:43
S10	993	(token or coupon) near3 (bank or financial)	US-PGPUB; USPAT; USOCR; FPRS; EPO; JPO; DERWENT; IBM_TDB	AND	ON	2007/10/16 07:12
S11	31	S10 with redeem\$5	US-PGPUB; USPAT; USOCR; FPRS; EPO; JPO; DERWENT; IBM_TDB	AND	ON	2007/10/16 07:13

S12		(tooth adj fairy) 705/1	US-PGPUB; USPAT; USOCR; FPRS; EPO; JPO; DERWENT; IBM_TDB	AND	ON	2007/10/16 07:34
S13	45	(tooth adj fairy)	US-PGPUB; USPAT; USOCR; FPRS; EPO; JPO; DERWENT; IBM_TDB	AND	ON .	2007/10/16 07:36
S14	10	(tooth adj fairy) with (coin or token)	US-PGPUB; USPAT; USOCR; FPRS; EPO; JPO; DERWENT; IBM_TDB	AND	ON	2007/10/16 07:36

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#### Change for sake of change; [2 Edition]

Dominion. Wellington, New Zealand: Mar 6, 1998. pg. 6

Abstract (Summary)

THE Reserve Bank bravely faced the challenge of changing our change -- and abjectly decided to do nothing. The 20c and 50c will not become smaller and lighter. The almost worthless 5c coin will stay.

Currency department manager Brian Lang concedes that smaller 20c and 50c coins would be more convenient, but says the cost of the switch to the community would be too great. In this instance the community comprises vending-machine operators, councils with parking meters and arcade game owners. Adapting machines to take smaller coins would involve a cost the owners would rather not incur, so the bank decrees that everyone must suffer the consequences. (Of course, when vending-machine operators want to raise charges using the current coinage, the problem is readily surmountable.)

Full Text (535 words)

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- 7 THE Reserve Bank bravely faced the challenge of changing our change -- and abjectly decided to do nothing. The 20c and 50c will not become smaller and lighter. The almost worthless 5c coin will stay.
- So the citizenry is condemned to continue as before, with trouser pockets sagging and purses swelling with unwanted ballast. It is time the bank's charter was rewritten to require it to focus not just on maintaining the value of the currency, but also to give due weight to questions of practicality and convenience. Due weight would mean less weight for the coins of the realm.
- Currency department manager Brian Lang concedes that smaller 20c and 50c coins would be more convenient, but says the cost of the switch to the community would be too great. In this instance the community comprises vending-machine operators, councils with parking meters and arcade game owners. Adapting machines to take smaller coins would involve a cost the owners would rather not incur, so the bank decrees that everyone must suffer the consequences. (Of course, when vending-machine operators want to raise charges using the current coinage, the problem is readily surmountable.)
- The reasoning does little credit to the Reserve Bank. It can only be assumed that the currency department was so badly shaken by the January debacle, when a contract to have new \$2 coins minted in South Africa produced variations which upset the same vending and gaming- machine operators, that it did not want to attract their wrath again so soon. Using the cost of change as the excuse for doing nothing would mean there could never be a move to a more sensible and convenient coinage.
- Yet, as history testifies, the coinage does evolve. New Zealand's has developed from using British coins, trading tokens and notes distributed by six "banks of issue", to a local currency in pounds, shillings and pence from the 1930s, and in 1967 to dollars and cents. As inflation white-anted the value of money the lower denominations cost more to mint than their face value, so were withdrawn. The latest to go were the 1c and 2c coins in 1990, while \$1 and \$2 coins were issued the following year to replace the tattered notes of the same value.

The 5c coin and \$5 note deserve the same fate. The Reserve Bank has described the 20c and 50c coins as "the biggest and heaviest in the world". In the past it has considered replacing them with an American-style quarter which, being about the same size as our 10c, must be one of the most convenient and versatile coins in the world. It would already be part of our currency if strong recommendations from the commercial sector had been heeded when the switch to decimal currency was being considered.

Vending machines and parking meters must not be allowed to determine the future of our coinage. When the bank finally bites the bullet and common sense prevails the machines will have to change to accommodate the new coins. But if the bank has done its job properly, that will be the only time. Either a rational coin mix will take care of the future, or smartcards will proliferate and make them unnecessary.

Indexing (document details)

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